

3RD FORUM OF THE EU STRATEGY FOR THE ADRIATIC CATANIA 24-25 MAY 2018 AND IONIAN REGION

*Enhancing connectivity in the Adriatic Ionian Region:
the financing dimension.*

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- Financial needs (infrastructure) identified : **15 billion** for the core and comprehensive networks by 2030.
- Prioritization exercise
- Improving the preparation.
- Developing new instruments.



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Sources of financing

IPA II National IPA II Regional, which includes the **Western Balkan Investment Framework**.

WBIF : blending instrument: **120-150 M€** x year to transport connectivity projects (depending on the progress made on connectivity reforms);

Loans from IFIs : roughly 10 billion 2004-2014 mainly for roads). Problem of fiscal space prevents additional loans.

Connecting Europe Facility (CEF) : 11 M€ allocated to IWW in 2017.

However : CEF rules are complex and rates not very attractive and CEF funding should be devoted to specific projects.



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EU versus Western Balkans

EU instruments (CEF-Cohesion) allocate more than **85%** of the total funding to "clean transport" (2014-2020)

Western Balkans invested **85%** of their financial resources in roads (2004-2014)



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Financing challenges

- Making support more efficient;
- Aligning CEF rules for WB to the WBIF
- Developing new financing schemes
- Ensuring proper resources for the maintenance of the projects.